

EDITORIAL COMMENTARY

The Governance Journal was borne out of a partnership between the Institute of Certified Secretaries (ICS) and the University of Nairobi with the aims of stimulating intellectual debate on corporate governance, promoting a culture of research and learning in the field of corporate governance, and facilitating success of business and economic growth.

It is premised on the rationale that the creation of a vibrant private sector is one of the many mechanisms that governments utilize to promote the growth of an economy. Over the last twenty years, Africa has become the world's most rapidly growing economic region as a result of the vibrancy of its private sector. Indeed, the success of a myriad of governments' development plans is partly dependent on the contribution of the private sector and state-owned corporations in creating opportunities for economic growth. The creation of wealth through investments, production of goods, and provision of jobs and services is a factor that is dependent on the efficient application of corporate governance practices. It is for this reason that the governance of corporations is considered to be as important as that of governments, as it equally drives economic growth and, in turn, enhances standards of living and poverty alleviation.

For Africa's economic growth to be sustained, policymakers, scholars and practitioners are required to devise sound policies and laws that will stimulate business growth and corporate resilience. It is the aim of the journal to feature articles that will contribute towards the creation of a competitive and dynamic framework for business that is sensitive to the need for: facilitating commerce and industry; reducing the speed and cost of setting up a business; removing unnecessary regulatory burdens for business; creating a competitive legal framework that attracts investors and protects their interests; taking care of the needs of

small businesses; protecting the local industry; devising user-friendly, easily accessible, and flexible legislation; simplifying decision-making procedures; creating well-positioned and regulated securities markets; reinforcing the role of gatekeepers; treating shareholders equitably; enforcing shareholders' rights efficiently; intensifying corporate disclosure; improving audit and accounting standards; fortifying the efficiency of state-owned entities; promoting business continuity and recovery; creating a vigilant financial press etc.

The journal, which enjoys a broad readership amongst policy makers, corporate executives and scholars, makes significant contributions to knowledge creation and policy advisory. The journal welcomes submission of articles in the following broad parameters of corporate governance: board of directors; transparency and disclosure; accountability, risk management, and internal control; ethical leadership and corporate citizenship; shareholder rights and obligations; stakeholder relationships; sustainability and performance management; compliance with laws and regulations; governance of state owned entities; reform of the investment and corporate regulatory framework; corporate governance in times of crisis; comparative corporate governance; theoretical foundation of corporate governance.

The journal welcomes the submission of articles on a rolling basis. All articles are peer reviewed before they are accepted for publication. Articles should be submitted to the ICS Research and Business Development Manager at research@ics.ke and reference should be made to the journal's editorial policy at <https://www.ics.ke/downloads-center-2/category/7-governance-journal>.

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